

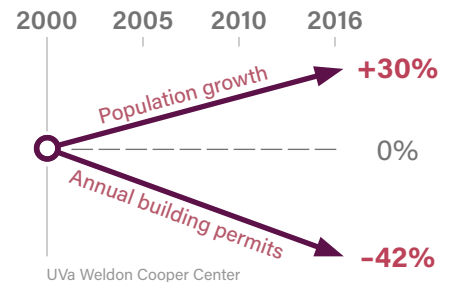
Foothills Housing Corporation HOUSING FACT SHEET

We're not building enough homes to keep prices within everyone's reach.

Between 2000 and 2016, the region added more than **40,300** new neighbors. By 2030, the population is expected to grow another 13%. This exceeds the projected 9% increase expected statewide for the same period.

At the same time, the number of new homes built per year has declined. Between 2000 and 2016, the annual number of building permits decreased by 42%. Only 732 new homes were permitted across the region in 2016.

When supply doesn't meet demand, prices go up for everyone.



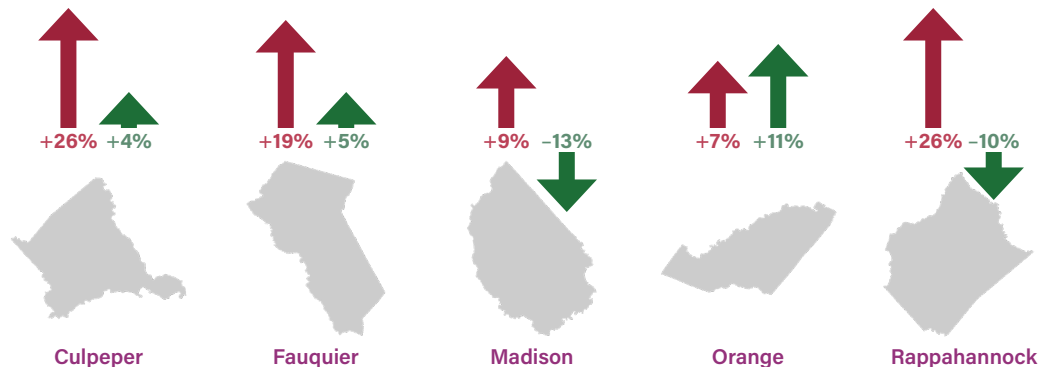
Income growth isn't keeping up with rising rents.

Limited supply of both starter homes and apartments means that rents go up. When combined with stagnant wages, affordability becomes a major regional problem.

% change in median gross rent from 2000 to 2016

% change in median household income from 2000 to 2016

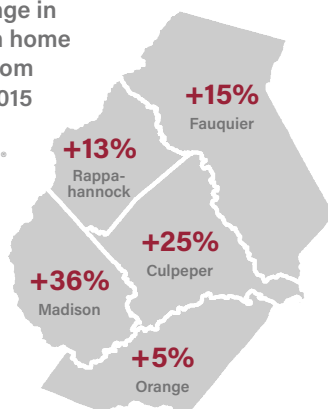
2000 Census SF3 data;
2012-2016 American Community Survey



Single-family home prices have surged in recent years.

% change in median home price from 2012-2015

Virginia REALTORS®



We need better housing choices for our rapidly aging population.

The number of seniors in the region has nearly doubled since 2000, to over **30,300**. Today, **1 in 6** persons in the region is over the age of 65.

3 in 5 of Virginia's baby boomers want to stay in their home and age in place.

2000 Census SF3 data; 2012-2016 American Community Survey; 2011 Virginia Age Ready Indicators Benchmark Survey

More of our neighbors struggle with poverty than ever before.

Since 2000, the number of persons in poverty across the region increased **more than 37%**.

Today, that number totals **13,700** – more than the entire population of Madison County.

2000 Census SF3 data; 2012-2016 American Community Survey

Foothills Housing Corporation (FHC) began in 1970 as Fauquier Housing Corp, making improvements to single-family homes without indoor plumbing. Today, FHC prides itself on its mission and achievement of providing safe, decent, and affordable housing opportunities to individuals and families in need.

Housing Virginia is a broad based, statewide partnership dedicated to advancing a positive image of affordable housing by informing community discussions, connecting housing to other critical issues, and unlocking opportunities.

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