



# BEST PRACTICES in AFFORDABLE HOUSING



## PRESERVATION OF EXISTING HOUSING STOCK

### WHO

Better Housing Coalition - Center for Neighborhood Revitalization (CNR)

### WHAT

Better Housing Coalition builds and renovates high-quality affordable housing. Under the BHC umbrella, the Center for Neighborhood Revitalization focuses on historic preservation, including workshops on renovation lending, renovation contracting, and historic tax credits, as well as its Option Property Program which helps put vacant abandoned buildings back into productive use.

### WHERE



Richmond City and Surrounding Counties

### HOW

CNR promotes to individuals of all income levels the purchase and renovation of vacant and abandoned properties and advocates for the preservation of the cultural and historic assets that gives these old neighborhoods their unique character. To this end, CNR serves as a clearinghouse for information on how to acquire, finance, and/or renovate a property. While primarily focused on neglected buildings, CNR also encourages new commercial and residential development consistent with the historic character of communities. By working with other organizations, engaging public support, and leveraging assets, CNR facilitates the preservation of more buildings and neighborhoods than its own resources might allow. CNR works to restore vitality to historically important urban areas and thereby improve the quality of life for all Richmonders.



**LEARN MORE:** <http://www.betterhousingcoalition.org/how-we-help/neighborhood-revitalization/>